

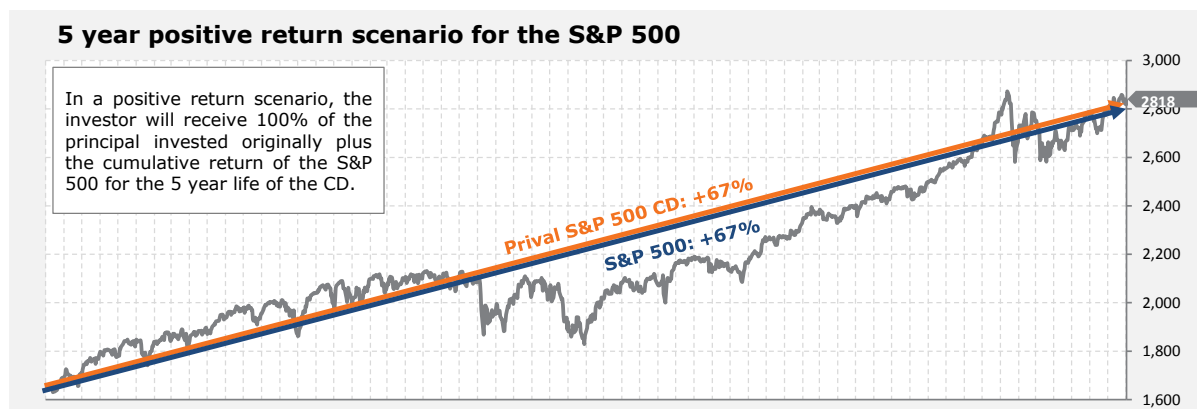
Prival S&P 500 V Certificate of Deposit (CD)

Prival Bank Private Banking strives to provide innovative financial solutions that meet our clients' investment goals. Once again, we are pleased to launch the fifth vintage of the Prival S&P 500 Certificate of Deposit. This is a 5-year CD and the return is indexed to the performance of the S&P 500 during the same period. The CD will only make one payment, at maturity, where the guaranteed principal is repaid plus the potential return of the S&P 500, this gives investors capital protection and 100% up-side participation in the return of largest 500 publicly traded companies in the United States.

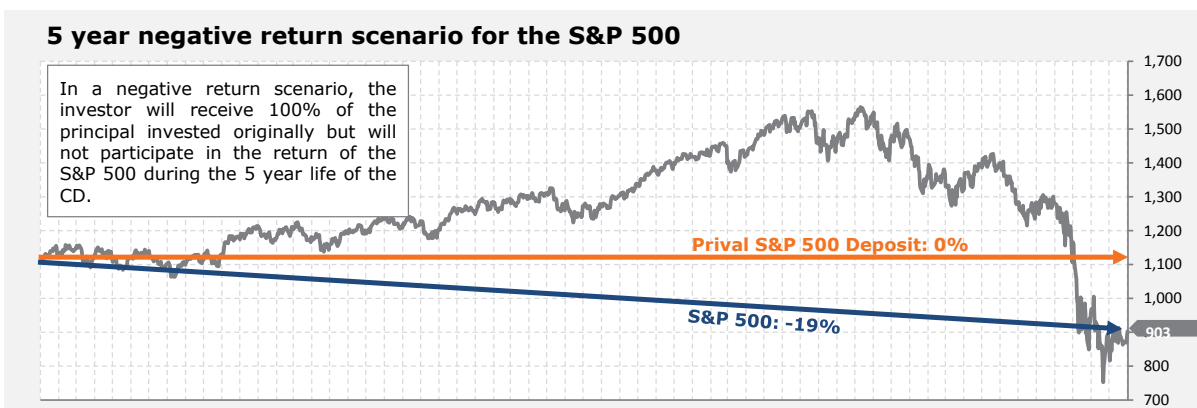
Minimum investment in the Prival S&P 500 V Certificate of Deposit is \$10,000.00

Illustrated below are two historical performance scenarios of the S&P 500 and the return of the Prival indexed CD:

- > Positive return scenario, from Aug. 15, 2013 to Aug. 15, 2018 where the S&P 500 had a cumulative return of 67%.



- > Negative return scenario, from Dec. 31, 2003 to Dec. 31, 2008 where the S&P 500 had a cumulative return of -19%.



HISTORICAL RETURNS S&P 500 (1945-2020)

The below data is based on cumulative 5-year rolling historical returns from August 1945 to March 2020 of the S&P 500:

- > The S&P 500 has had a historical annualized return (without dividends) of 7.73%.
- > In 85% of 5-year rolling periods, performance for the S&P 500 has been positive.
- > In 66% of 5-year rolling periods, the annualized return has been 5% or greater
- > In 57% of 5-year rolling periods, the annualized return has been 7% or greater.
- > In 46% of 5-year rolling periods, the annualized return has been 9% or greater.

For additional information regarding this product please call +507 303-1900, or email us at info@prival.com.